

Let's Compare Options



Insurance Options	Description	PROS	CONS	Potential Increase in Cost
Obamacare HMO	Health Maintenance Organization, available through the Affordable Care Act	Least expensive of “major medical” plans.	Very limited doctor and hospital network, no coverage for use of out-of-network providers, must see Primary Care Physician first and get a referral to see any specialist.	Price increase this year was 20%-100%
Obamacare PPO	Preferred Provider Organization, available through the Affordable Care Act	More doctors and hospitals will accept the insurance than the HMO, some limited coverage for out-of-network providers.	Not available in most states. Most expensive current option.	Premiums have increased 20% or more each year.
Hybrid Plan	Has an Indemnity policy as base, with ability to upgrade to PPO and unlimited coverage only if you need it. Includes supplemental insurance to pay “surprises.”	Lower cost, accepted by 91% of doctors and hospitals, little to no out-of-pocket for major claims. Best catastrophic coverage available if you can qualify for it.	Medically underwritten, must be healthy to qualify for.	
Indemnity Policy	Allows you to direct your own health care and will pay to any doctor or hospital you like. The insurance company pays the set amounts listed in the policy for each service type and you pay the rest. These plans are also referred to as “fee-for-service” plans.	Designed for the majority of people that never hit a \$5000 deductible in any given year. Use any doctor or hospital, pays fixed amounts for each doctor visit, x-ray, surgery, etc.	Annual max payouts are typically between \$150k-\$300k, so little coverage for major claims.	
Short Term Medical	These plans are designed to provide temporary health insurance during unexpected coverage gaps.	Inexpensive.	Typically \$1M maximum, best of these policies expire after 90 days.	
Supplemental, Critical Illness & Accident/Injury Policy	Plans available for payouts between \$10k-\$500k for cancer, heart attack, stroke, etc. Pays up to \$25,000 per accident or injury	Plan can be designed for any budget.	These are supplemental policies only, not designed to pay a catastrophic claim by themselves.	